GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4488
ANSWERED ON:20.08.2010
INFUSION OF CAPITAL IN PSBS
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Will the Minister of FINANCE be pleased to state:

(a) whether the Union Government has infused Rs.6211 crore in Public Sector Banks (PSBs);

(b) if so, the details thereof;

(c) whether the beneficiary banks have worked out a detailed programme for utilisation of the money; and

(d) if so, the details thereof, bank-wise?

Answer

The Minister of State in the Ministry of Finance (SHRI NAMO NARAIN MEENA)

(a) to (d): Pursuant to the approval of the Union Cabinet to infuse capital in Public Sector Banks {PSBs), with the assistance of the World Bank to enable them maintain Tier- I Capita] to Risk- Weighted Asset Ratio (CRAR) at 8%, a decision has been taken to infuse capital in the following PSBs in the manner prescribed as under:-

(Amount- Rupees in crore)

S.No.	Name of the Bank	Amount to be infused	Name of the instruments capital
1	Bank of Maharashtra	588.00	PNCPS#
2	UCO Bank	373.00	PNCPS#
3	Union Bank of India	111.00	PNCPS#
4	IDBi Bank Ltd.	3,119.04	Preferential placement of equity
5	Central Bank of India	2,016.00	Rights Issue
	Total	6,207.04	-

perpetual Non-cumulative Preference Shares

The Government has already infused funds in these PSBs, except the Central Bank of India.